

# Cyber Liability Protection for OMS Practices

## OMSNIC Breach Response and Defense Coverage

The pace of cyber attacks has accelerated since the start of the pandemic in 2020, and OMS practices are especially vulnerable. In order to meet the growing need for comprehensive cyber protection, OMSNIC has partnered with Beazley, a renowned cyber insurance company, to provide Breach Solutions to OMS practices. Beazley is a data breach and network security specialist with a specific focus on the exposures and needs of small to medium-sized organizations, who are often underserved by the cybersecurity industry.



### Healthcare has become a top target of cybercriminals

Given the growing interest of cybercriminals in the vast troves of sensitive patient data stored on medical practice computer systems, it is just a matter of time before your OMS practice falls victim to a cyber attack. A data breach could be financially ruinous to an OMS practice, with the possibility of ransom demands, steep mitigation costs, regulatory scrutiny, and patient lawsuits.

### Ransomware attacks often hit small organizations

While cyber attacks on small companies may not make the news, they are becoming increasingly frequent. Over 60% of ransomware attacks target small and mid-sized businesses, in part because their systems are easier to penetrate.\*

### Your OMSGuard® policy has baseline cyber liability coverage limits

The OMSNIC Breach Response and Defense coverage limits included with your policy may need to be increased to adequately address the risks of your specific OMS practice. Review the chart on the next page with your OMSNIC agent to determine the optimal liability limits for your practice size and scope.

### Cyber security experts to support your OMS practice

OMSNIC Breach Response and Defense is powered by a dedicated business unit, Breach Solutions, which is designed to meet the incident management needs of small and mid-sized firms. Unique in the cybersecurity marketplace, Breach Solutions coordinates all of the response services that your practice will need in the event of a data security incident or breach.



### Included in the OMSNIC cyber liability endorsement:

- Incident investigation and breach response services.
- An aggregate limit of \$100,000 in cyber liability coverage for individual OMS, or a maximum entity aggregate limit of \$350,000 for groups of 2 to 10 OMS, and \$500,000 for groups of 11 or more. You may want higher limits for your practice.
- Access to [breachsolutions.com](https://breachsolutions.com) includes planning information, risk assessments, education and training.



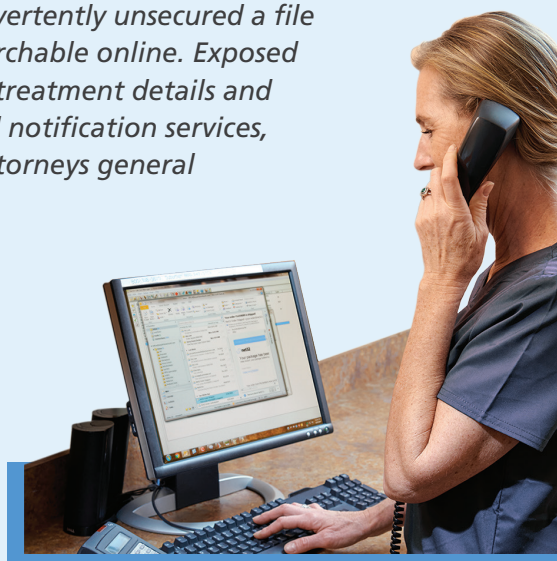
\*Source: content provided by Beazley, [www.beazley.com](https://www.beazley.com).

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## Recent healthcare data security incidents underscore the threats to your OMS practice:

- A healthcare clinic notified Breach Solutions that it had several computers infected with a ransomware virus. Files were restored from backup but the clinic had no way of knowing if anything had been exfiltrated by the malware. Breach Solutions worked with the clinic to help them understand their risks and options. The clinic was able to recover fully from the backups.
- During security testing, a hospital discovered that an IT vendor had inadvertently unsecured a file containing billing information for over 30,000 patients, rendering it searchable online. Exposed data included names, social security numbers, dates of birth, addresses, treatment details and insurance information. The hospital utilized outside legal, forensics, and notification services, a call center, credit monitoring and crisis management. OCR and four attorneys general investigated the hospital.
- A laptop was stolen from a hospital physician's office. Posing as a construction worker, the thief entered the physician's office during a renovation and took an unencrypted laptop that contained patient names, diagnoses and treatment information. Breach Solutions was contacted and assisted with hiring outside legal counsel.

**With OMSNIC Breach Response and Defense coverage, OMS can be confident they will have support during a data security incident.**



### Coverage limits included with OMSGuard®

#### Aggregate Liability Limit:

\$100,000/OMS or \$350,000 – \$500,000/group

#### First Party Loss

#### Limit

Business Interruption Loss:	\$100,000
Cyber Extortion Loss:	\$100,000
Data Recovery Costs:	\$100,000
Reputational Loss:	\$ 25,000

#### Liability

Data & Network Liability:	\$100,000
Regulatory Defense & Penalties:	\$ 50,000
Payment Card Liabilities & Costs:	\$ 10,000
Media Liability:	\$100,000

#### eCrime

Fraudulent Instruction:	\$ 10,000
Funds Transfer Fraud:	\$ 10,000
Telephone Fraud:	\$ 10,000
Criminal Reward:	\$ 10,000

#### Breach Response

Breach Response:	\$100,000
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# OMSNIC

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**OMS National Insurance Company RRG**

425 N. Martingale Road, Suite 900

Schaumburg, IL 60173-2406

800-522-6670 [omsnic.com](http://omsnic.com)



*Higher limits are available subject to underwriting approval. Contact your OMSNIC Agent to learn more.*