

# TD Positive Pay Services

## SUMMARY

TD Positive Pay Services will assist in the detection of certain types of check fraud prior to final payment through daily matching of checks paid against your file of checks issued. In the event that a check paid does not match either the serial number or amount of the check issued, we will notify you to make the decision to pay the check or return the check unpaid.

## HOW IT WORKS

You will need to sign up for TD Bank's commercial online banking system to obtain this service. To allow for data capture in the bank's reconciliation system, you will need to have a check serial number MICR-encoded on all checks. Daily, or on a predetermined schedule, you will need to send an electronic check issue file to the bank disclosing the check number, amount, date, and payee relating to authorized checks issued to employees or other payees prior to the distribution of the checks.

Once the bank receives your check issue file, we will compare the amount and check number of the checks issued against the amount and check number and payee of checks that are paid daily. Any checks that are unmatched are called "exceptions." The bank will provide any exceptions through TD Bank's commercial online banking system by 10am each day for your review and decision. You are required to notify the bank by 2pm on the day you receive your exception report, if the exception item should be paid. If no response is received by the 2pm deadline, the bank will exercise your default payment decision.

Before your service can begin, we will need to establish a test transmission to ensure that the file layout and transmission is ready to process at the time of your first distribution of checks. You will also need to provide information on any prior outstanding checks.

## KEY BENEFITS/FEATURES

- Provides protection against certain types of check fraud
- Payee verification
- Fraud detection at encashment at the branch
- Enables viewing of the image of the check through commercial online banking prior to making a decision
- Provides the option of paying for services by maintaining compensating balances or by direct charge through account analysis

## BEST SUITED FOR

- Customers who have the ability to send an electronic file of checks issued
- Customers who issue a large volume of payroll checks
- Customers who issue a large volume of accounts payable checks
- Customers who have experienced check fraud
- Customers who are looking for added security and control

## QUESTIONS & ANSWERS

- **Can I view an image of my exceptions?** Yes, exceptions can be viewed online via TD Bank's commercial online banking system.
- **How are we notified of our exceptions?** Exceptions are reported via TD Bank's commercial online system.
- **Will I be notified if I do not have exceptions?** No.
- **Who can authorize payment of my exceptions?** You will need to identify those in your company who have authority to approve payments for exceptions.
- **Will my Positive Pay Service provide me with a reconciliation report?** You may request full reconciliation service with Positive Pay for an additional fee.
- **Does Positive Pay match the payee information?** Yes.
- **How long does my check issue information stay on record?** Outstanding issued checks will remain on record until you cancel them or they match with a paid check.
- **How long will it take to establish this service?** Your service will begin approximately 15–30 business days after receipt of your signed agreement and the information on any prior outstanding checks.

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**For more information, please contact TD Bank at 1-888-388-0408.**



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# ACH Fraud Control

## SUMMARY

ACH Fraud Control services provide you with effective tools to control the ACH transactions that post to your accounts.

## HOW IT WORKS

Our most comprehensive solution, ACH Positive Pay, lets you create filters to specify allowable ACH transactions using TD eTreasury®, our corporate online banking solution. ACH items received that do not match your filter criteria are presented to you via TD eTreasury, allowing you to accept or return the items. ACH Positive Pay also gives you the ability to update your existing filters online to minimize future exceptions.

With ACH Block and Filter service, you'll give the Bank instructions to restrict all ACH activity on your account, or specify the transactions that should be paid automatically. Upon receipt of your instructions, we will begin monitoring your accounts and return ACH items that do not meet your predefined criteria. You won't need to do anything further once you've defined your block or filter criteria – items will be paid or returned automatically by the Bank based on your instructions.

## KEY BENEFITS/FEATURES

- Strengthens control over your accounts.
- Protects against unauthorized, fraudulent or erroneous ACH activity.
- Allows posting of only the ACH transactions that meet your specified criteria.
- ACH Positive Pay service gives you the added flexibility to set-up and manage your ACH Filters online.
- Alerts are available within TD eTreasury to notify you when items are pending review.

## BEST SUITED FOR

- Customers with concerns over fraudulent or unauthorized ACH transactions posting to their accounts.
- Customers that subscribe to traditional Positive Pay.
- Customers that currently have ACH Filters.

## QUESTIONS & ANSWERS

- **Can any business Customer use ACH Fraud Control services, even if the business does not originate ACH transactions?**  
Yes, any business Customer is eligible to use ACH Fraud Control services as they protect against unauthorized ACH transactions.
- **Do I need to enroll in TD eTreasury in order to use ACH Positive Pay?**  
Yes, enrolling in TD eTreasury is necessary in order to subscribe to ACH Positive Pay service. TD eTreasury allows you to view items presented that don't meet your filter criteria, enter pay or return decisions, and manage your filters online.
- **Will the Bank notify me of items that don't meet my ACH Filter criteria?**  
Yes, with ACH Positive Pay, you will be able to view items that don't meet your ACH Filter criteria and enter pay or return decisions using TD eTreasury.
- **What other fraud protection services do you recommend?**  
Traditional Positive Pay service is recommended to guard against check fraud.

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# ACH Block and Filter

## SUMMARY

ACH Block and Filter service gives you control over the ACH transactions that post to your accounts. You may choose to restrict ACH activity altogether on your accounts with ACH Block service, or limit the vendors or individuals who are authorized to process debits or credits to your accounts using ACH Filter service.

## HOW IT WORKS

Once you've signed an ACH Block and Filter Service Agreement, you'll identify the account(s) you'd like protected and whether you'd like to restrict all ACH activity, debits only, credits only, or name specific entities or individuals that are authorized to submit transactions up to a specified dollar limit, as single or recurring payments. Upon receipt of your instructions we will implement system settings to reflect your ACH Block or Filter service and begin monitoring ACH transactions attempting to post to your account.

## KEY BENEFITS/FEATURES

- Protects against unauthorized, fraudulent or erroneous ACH debit and credit activity
- Allows posting of only the ACH transactions that meet your specified criteria
- Maintains control over accounts
- Rejected transactions are never posted to your account
- Allows you to block all ACH transactions, or specify allowable ACH transactions and dollar limits

## BEST SUITED FOR

- Customers with a high volume of ACH debit or credit returns
- Customers with concerns over fraudulent or unauthorized ACH transactions posting to their accounts

## QUESTIONS & ANSWERS

- **Can I block all ACH transactions?**  
Yes, you can block all ACH transactions using ACH Block service.
- **Can I block only ACH debits or credits?**  
Yes, you may choose to block only ACH debit or credit transactions using ACH Block service.
- **Can I specify the transactions that I want processed?**  
Yes, you may identify the specific debit(s) or credit(s) that you would like the Bank to process, allowing all others to be rejected.
- **What information is necessary for debits and/or credits that I want the bank to honor?**  
Filter criteria includes account number, originating company name and ID, maximum dollar amount, expiration date, recurring or single transaction, and ACH debit, credit, or both.
- **Can I update the criteria used for ACH Block or Filter service?**  
Yes, you may modify the criteria for your ACH Block or Filter service at any time.
- **Do I have to be an ACH originator with TD Bank in order to subscribe to these services?**  
No, you do not have to be an ACH originator with TD Bank in order to subscribe to ACH Block and Filter services.

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