

GRANT, LOAN, AND COST RECOVERY

There are a wide variety of grants, low and/or no interest loans, economic incentives, and cost recovery mechanisms available in the financial “toolboxes” that have been established by the States of New Jersey, New York, and Pennsylvania, as well as the Federal government, for abandoned or under-utilized properties with known or suspected contamination, referred to as Brownfields. These tools are designed to enhance the financial viability of contaminated property redevelopment to help fuel economic development in urban areas across the Tri-State area.

Alone or in combination, these tools can be effectively and creatively used to offset the cost of environmental investigation, remediation, and/or property acquisition for projects that meet eligibility criteria. With Smart Growth initiatives focusing development back to the urban areas, these tools very often “bridge the financial gap” and enable environmentally-challenged real estate transactions and redevelopment projects to make economic sense.

Excel Environmental Resources, Inc. (EXCEL) has prepared applications on behalf of our municipal and private sector clients that collectively have yielded upwards of 10 million dollars in funds for investigation and remediation of properties with known or suspected contamination. We have developed successful technical arguments to support cost recovery efforts through claims against insurance carriers and have provided the technical expertise needed to settle third-party claims with prior property owners, and other responsible parties, for recovery of investigation and remediation costs.

Because every real estate transaction and redevelopment project is unique, hands-on experience with Brownfield economic incentive and cost recovery programs is critical to ensuring that viable opportunities are not lost or overlooked. Don't take chances with your bottom line – call EXCEL today!

Grant, Loan, and Cost Recovery Services offered by EXCEL include:

New Jersey Hazardous Discharge Site Remediation Fund

- Municipal Grants for Preliminary Assessment, Site Investigation, and Remedial Investigation
- Innocent Party Grants
- Innovative Technology Remediation Grants
- Residential Underground Storage Tank (UST) Closure Fund Grants and Loans
- Commercial UST Low Interest Loans



continued 

New Jersey Brownfields Financial Incentives

- 75% Remediation Cost Reimbursement Program
- Remediation Bridge Loans
- Corporate Tax Credits
- Building Materials Credits
- Real Estate Tax Abatement
- Low or No Interest Loans from Various Agencies

Pennsylvania Land Recycling Program

- Act 2 Industrial Sites Cleanup Fund Grants and Loans
- Act 4 Industrial Sites Environmental Assessment Fund
- Brownfields Tax Incentives

New York State Brownfields Financial Incentives

- Brownfield Cleanup Program Investment and Tax Incentives
- Brownfield Opportunity Areas Program Funding Assistance
- Environmental Restoration Program Municipal Grants

Third-Party Cost Recovery

- Insurance Claims Technical Support
- New Jersey Spill Fund Claims
- Responsible Party Litigation Support
- Expert Consultation and Reporting

Experience makes all the difference. Ask us how we can put our expertise to work for you!

EXCEL provides full-service environmental consulting and engineering services that are solution-oriented, innovative, and focused on the needs and objectives of each client. We pride ourselves on the high quality and technical excellence of our services and the cost-effective and creative solutions we have developed based on years of problem-solving experience in the environmental industry. EXCEL is certified as a Women Business Enterprise (WBE) and a Small Business Enterprise (SBE) with offices centrally located in North Brunswick, New Jersey.



*Solving Environmental Problems
& Creating Redevelopment Opportunities*

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Certified WBE & SBE
